

2019 Ault Municipal Budget





MAYOR

Rob Piotrowski

BOARD OF TRUSTEES

Scott Riley, Mayor Pro-tem

Dallas Schleining

Tim Falk

Butch White

Corry Cole

Amy Palmer

TOWN CLERK/TREASURER

Sharon Sullivan

TOWN OF AULT

SHARON SULLIVAN
TOWN CLERK/TREASURER
201 FIRST STREET
P.O. BOX 1098
AULT CO 80610

Office (970) 834-2844

e-mail: sullis@townofault.org



Fax (970) 834-2199

CERTIFICATE OF AUTHENTICITY

STATE OF COLORADO)
)
TOWN OF AULT) SS
)
COUNTY OF WELD)

I, Sharon Sullivan, Town Clerk, for said Town of Ault, in the County of Weld, in the State aforesaid, do hereby certify that the attached is a true and accurate copy of the Town of Ault 2019 Municipal Budget adopted by the Town Board of Trustees of the Town of Ault, on the 12th day of December 2018.

In witness whereof, I have hereunto set my hand and the seal of the Town of Ault, this 12th day of December 2018.

Sharon Sullivan
Town Clerk

BUDGET MESSAGE

GENERAL OVERVIEW

The Budget represents the process by which financial policy is made, implemented and controlled. For the Town of Ault, direction for the annual Budget emanates from many distinct sources. The State Constitution and the Town Ordinances provide the basic legal requirements and time lines for the process. Town Board of Trustees goals, ordinances and resolutions provide additional direction and respond to the needs of the community. Specific financial policies are also found in capital improvement plans, in grant applications, and in administrative documents.

The Financial and Management Policies are a compendium of all Town policies that shape the annual Budget. They are intended to assist the Board of Trustees and the Town Clerk in preparing the annual Budget and help communicate to residents and customers how the community goals are being addressed.

REVENUE LIMITATION

Article X, Section 20 (Taxpayers Bill of Rights "TABOR")

The State Constitution revenue and spending limitation amendment, approved by voters in 1992, limits growth to the change in inflation and local growth measured by the increase in actual value of property due to annexation and new construction within the Town limits. TABOR restricts annual revenue increases for both state and local governments and prohibits tax increases without a vote of the people. Since each government cannot spend more revenue than determined by a formula contained in the amendment, in the case of property taxes, mill levies must be reduced as the value of property increases. Once property values hold steady or decline, local governments are prohibited from raising mill levies to maintain the same revenue collections unless there is a vote of the people. This will continue to ratchet down tax revenues as the business cycle raises and lowers property values.

Growth in revenue and expenditures is limited to the increase in the Denver-Boulder Consumer Price Index plus local growth (new construction and annexation). This percentage increase is added to the preceding year's base budget, giving the dollar limit allowed for revenue and expenditures in the current year. Any revenue collected over the dollar limit must be refunded to the citizens, unless it is offset by a voter-approved revenue change. Under the amendment, Federal grants or gifts to the Town are not included when calculating the Town's spending base. Town "enterprises" (the Water and Sanitation Funds) are exempt from the imposed limits.

In November 1995 Ault voters granted approval for the Town to receive and spend all revenues generated from December 31, 1994 and thereafter.

TABOR also restricts the imposition, without prior voter approval, of new or increased taxes, increasing a property tax mill levy above that of the prior year, extending expiring taxes or changing tax policies causing net revenue increases. TABOR generally forbids debt or other financial obligation (including pension) with maturates in excess of one year without prior voter approval.

The TABOR limit is in addition to a 5.5% property tax limit in place prior to TABOR's passage. In some instances, local governments are limited more by the 5.5% annual revenue growth limit (plus new construction) than by other limits on government.

The Town has long made it a goal to live within the constraints of its budget. The past several years have been a challenge, as growth has not kept up with rising demands. During the years of 1992 to 2005, Tabor decreased the Town's mill levy by over 30%. Due to the increasing strain that the "ratchet down" effect had on the Town budget, a mill levy freeze at 6.727 mills was passed by the vote of the people at the November 2005 election. Thus, if applicable, revenues may exceed the 5.5% tax revenue growth limitation contained in the laws of the state. The mill levy has remained set at 6.727 since 2005. A ballot issue was on the Ault Municipal Elections April 5, 2016 to ask the voters to increase the the mill levy freeze to 10

mills, and again April 3, 2018 to increase the mill levy freeze to 12 mills. The issue failed to pass both times.

BUDGET AND BUDGETARY ACCOUNTING

- The Town Board of Trustees follows these procedures in establishing the budgetary data. The Town Board of Trustees in accordance with Colorado Budget Law adopts an annual budget and appropriation ordinance. The preliminary budgets for the following year are prepared during September and October. Public hearings are presented, and the final budget is adopted prior to December 15th, and the appropriation resolutions are passed.
- All Governmental Fund Types use the modified accrual basis of accounting for budgeting purposes. Under this basis of accounting, expenditures are recognized when liabilities are incurred, and revenues are recognized when received in cash, except for material revenues, which are accrued when they become available and measurable. The Proprietary Fund Types utilize the accrual basis method of accounting, with revenues and expenses recognized as earned or incurred, respectively.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for the following:

Water, sewer tap, and plant investment fees are budgeted as revenue in the enterprise funds.

Depreciation expenses are not budgeted in the enterprise funds.

Capital outlay and principal payments on debt are budgeted as non-operating expenses in the enterprise funds.

- Appropriations lapse at the end of each year.

In October of each year, the Town Clerk shall submit to the Town Board of Trustees a proposed budget for the ensuing budget year with an explanatory message. The proposed budget shall provide a complete financial plan for each fund of the Town. It shall also include appropriate financial statements for each type of fund showing comparative figures for the actual prior year (audited), estimated current year (not budgeted), and the proposed budget year.

During November the proposed budget is open to public inspection in the Town Clerk's Office. A public hearing is held to consider the proposed budget at which time the public may comment upon the proposed budget. Before the 15th of December of each year, the Town Board of Trustees shall adopt the budget for the ensuing fiscal year.

REQUIREMENTS

Legal requirements for budget format and content:

- The budget must be balanced.
- The budget information for both the expenditures and the income must be classified by fund.
- The expenditure data must show all expenditures.
- The revenue and expenditure data must be shown for the corresponding figures for three years.
- The budget must show estimated beginning and ending fund balances.
- It must include a written "budget message".
- The budget shall set forth separately (disclose) information on lease-purchase agreements.

BUDGET CHANGES

If the budget needs to be amended during the course of the year the law defines three types of budget amendments: budgetary transfers, supplemental and revised appropriation, and contingencies.

If necessary, appropriated moneys may be transferred between spending agencies within a fund or from one fund to another fund.

If revenues are lower than anticipated, the governing body may adopt a "revised appropriation" in the same manner as the original appropriation and thereby adjust the spending limit.

Contingencies are defined as emergencies, which could not have been reasonably foreseen at the time of the adoption of the budget. In the case of a contingency, the governing body is authorized to spend in excess of their original appropriation.

There are certain requirements to enact any of these changes.

- The budget amendment must be noticed in the same manner as the budget adoption.
- The resolution/ordinance must be adopted at a public meeting by a majority vote of the governing body.
- For a transfer, the resolution/ordinance must indicate the amounts to be transferred between funds and spending agencies and be documented in detail in the minutes of the meeting where it is adopted.
- For a supplemental budget, the resolution/ordinance must indicate the source and amount of the additional revenue, the purpose for which such revenue is budgeted, the fund or spending agency, which will be spending the money.
- For a contingency, the resolution/ordinance must state all the facts concerning the emergency and shall be documented in detail in the minutes of the meeting where it is adopted.
- A certified copy of the adopted resolution/ordinance must be filed with the Division of Local Government.

FINANCIAL POLICIES AND STRATEGIES

Short-Term Strategies

Fund Balance

Municipalities operate under a balanced budget requirement, but this doesn't mean that revenues must equal expenditures. The beginning fund balance can be added to revenues to cover expenses, or revenues can cover expenses plus the ending fund balance.

A more important role of fund balance is to cover unanticipated drops in revenue or increases in costs. It can act like a spring to absorb short-term fluctuations in the local economy.

Operating Capital

Operating capital is often called "pay-as-you-go" capital since projects and equipment in this category are funded directly from operating revenue, rather than through borrowing against future revenue.

Unlike personnel costs, it is relatively easy to make short-term changes to operating equipment and improvements budgets. Services to citizens aren't greatly affected if vehicle replacements are delayed or sped up in any given budget year, if long-term replacement programs are kept. Eliminating street patching one year doesn't have major consequences if it is accelerated in the next year.

Like the fund balance, operating capital can be used as a spring in absorbing economic fluctuations.

Service Contracts

Contracting services often provides a less expensive alternative in providing services. A further advantage is that it is easier to vary contract amounts on a year-to-year basis than it is to vary staffing levels and overhead costs. Ault uses outside contractors for street construction and maintenance, water and sewer

lines and meter pits. Port-o-lets, trash service etc. is contracted out. Legal services and the Municipal Judge are also contracted out.

Implementing the Strategy

Three specific strategies that can be identified and established as financial objectives to help protect against future financial challenges are as follows:

1. Stabilize Sales Tax

Ault stabilizes the influence of sales tax on the operating budget by basing the next year's operating revenue estimate on actual collections for the past twelve months. This approach prevents the operating budget from being held hostage to economic growth that has not yet occurred. With normal growth, actual receipts should in fact increase; this increase should be applied to the operating capital budget or used to increase fund balance. However, because of slow economic growth, a vote of the people in 2004 adjusted the tax rate from 2% to 3% to keep up with rising costs. It has remained at 3% since that increase.

2. Increase Operating Capital

Where possible, pay-as-you-go capital budgets should be restored before adding ongoing budgetary commitments such as staff.

A related policy for the water/sewer utility is to allocate system development fees to pay-as-you-go capital. An exception to this was the necessity of an upgrade to the Wastewater Treatment Plant, which required other financing sources.

3. Build Fund Balance

It is an essential goal that actual expenditures are less than budgeted amounts to maintain and improve fund balances.

Reporting Process

Amounts presented in the budget document shall be compared with actual revenues and expenditures for each month and year-to-date ended during the budget year. The monthly reports will be presented in such a form that will enable the Town to maintain control over its financial resources and communicate adherence to the intent of the Town Board of Trustees for the budget year. This process will provide information to monitor the performance of municipal services against the goals of such services.

Service Classifications

Services provided by the Town are categorized in order to set priorities for allocating available funds and are defined as follows:

1. **Basic or Core Services:** Includes (1) legally mandated commitments or services, (2) those most closely linked to the health and safety of the citizens of Ault, and (3) those providing a net revenue contribution or reduces identifiable costs in the same fiscal year.
2. **Maintenance of Effort Services:** Services that (1) maintain control of Town resources (2) reduce identifiable costs in future years, and (3) are necessary to keep the public adequately informed of legislative matters.
3. **Quality of Life Services:** Activities, which are provided for more specialized groups or are more aesthetic or promotional in nature.

The categories above have been applied to the Town services as follows:

Basic or Core Services

Public Safety

Streets

Water, Sewer, Trash

Maintenance of Effort Services

General Government

Street Lighting

Quality of Life Services

Parks

Recreation

Revenues/Deficiency

The Board of Trustees intends to generate revenues, which will not require dependence on any one revenue source, maintaining a stable and a diversified revenue system. However, the Board of Trustees recognizes that property taxes and sales tax are the Town's largest revenue sources. Other operating revenue sources available include the following: Franchise, specific ownership, and occupation taxes; liquor and business licenses, building permits, and other licenses and permits; intergovernmental revenue, charges for services, fines, and earnings on investments.

Many municipalities use the property tax rate to make short-term adjustments in the operating budget. In Colorado, however, the state tax limitation and the relatively minor role of this tax source on the operating budget in Ault combine to make the property tax fairly useless for short-term adjustments. No other local tax sources serve this purpose, either.

Therefore, changes in the Town's tax structure or tax rates should be viewed in the context of long-term finances. A sales tax rate increase, for example, should be made to solve a long term, structural imbalance between revenues and service costs, not to balance a single year's budget.

Expenditures

The authorization of a lawful expenditure will be determined according to the priority of such expenditure and the availability of fund. The proposed expenditure will be considered only upon the basis of (1) need, and (2) the alternatives available. The expenditure will be allocated to the activity(ies) benefiting.

Operating Reserves

1. **General Fund:** The Town will maintain a reserve balance at the end of the year of at least 50% of current revenues. This balance will provide six months of operating revenue for the next year plus provide a buffer against possible economic decline or contingencies.
2. **Enterprise Funds:** To maintain uninterrupted service operations, the Town will maintain net working capital equal to six months of average expenditures.
3. **Special Revenue Funds:** Reserve balances for other funds maintained by the Town will vary depending on each activity requirement.

Investments

1. The policy regarding the investment of available funds is as follows:
2. The Town analyzes the cash flow within each fund on a consistent basis to ensure maximum cash availability.
3. The Town considers pooling the cash from several funds to maximize the return on investments.
4. Market conditions and investment securities are analyzed to determine the maximum yield to be obtained.
5. The Town invests substantially all of its idle cash on a continuous basis.
6. The Town complies with state statutes regarding investments.

Capital Financing

The Town has and will continue to use the following methods of financing capital purchases and improvements, as follows:

1. **Lease/Purchase:** This method is used primarily for the provision of new and replacement equipment, with the purpose of:
 - a. Ensuring the timely replacement of equipment;
 - b. Decreasing the impact of inflation on the purchase of new and replacement equipment;
 - c. Using funds that would have otherwise been spent on the outright purchase of the asset for investment in interest-bearing instruments to reduce the interest cost of the lease-purchase;
 - d. Eliminate one of the burdens of ownership in that the lease may be terminated at the end of each anniversary date, or earlier, of the lease generally without penalty of a material decline in the residual value of the property leased.
2. **Debt Financing:** The Town will consider debt financing when appropriate conditions exist as follows:
 - a. Long-term capital improvements are desired.
 - b. It is determined that future citizens will receive a benefit from the improvement.

The debt will be soundly financed by:

- a. Conservatively projecting revenue sources to finance the debt.
- b. Financing the improvement over a period not greater than the useful life of the improvement.

The Town will ensure that total outstanding debt financed by general obligation debt will not exceed 10% of assessed valuation, as required by law.

FUND STRUCTURE

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into two broad categories and the five funds that the Town maintains are as follows:

Governmental Fund Types

1. **General Fund** - The General Fund is the predominant operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.
2. **Conservation Trust Fund** - This fund accounts for the distribution of the Lottery proceeds from the State of Colorado. The Board of Trustees based, upon the Lottery regulation, transfers CTF proceeds to the General Fund.
3. **Street Systems Fund** - This fund accounts for revenues specifically designated for construction and maintenance of the Town's street system. It is a special revenue fund subsidized by the General Fund, Water Fund, and Sanitation Fund.

Proprietary Fund Types

1. **Water and Sanitation Funds** - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is to provide a service on a continuing basis, the costs associated with these to be recovered primarily through user charges.

HIGHLIGHTS OF THE BUDGET

A few highlights of the 2019 Budget are mentioned below:

Street Repair and Maintenance

An ongoing maintenance program for the Town continues with the maximum available funds for this purpose provided annually. A consultant who currently contracts with many of the area municipalities serves as the administrator of the street maintenance program. A pilot program that shares the cost of sidewalk improvements with the citizens began in 2009; continued participation is being seen and the program will continue in 2019. There are many sidewalks in the Town that continue to need attention. Funds are budgeted to begin needed maintenance on the Storm Drainage system. This will be a multi-year project.

Police Department

The department is taking advantage of available training offered by various organizations that can better prepare officers for the situations they may face. As well, the department is participating in the DUI and Safety Belt enforcement programs, which provide grant funds to reimburse the Town for the enforcement costs.

Police Records are maintained by a Records Clerk in the Police Department, which is a more cost-effective method verses contracted outside sources.

Currently the Police Department has 5 full time officers, two part-time officers, and 4 reserve officers.

Administration

Currently there are two full time clerks and an administrative assistant, which also serves as the Police Records Clerk. The clerks serve all areas of the administration, including Clerk to the Board, Municipal Court, Planning and Zoning, Payroll, Accounts Payable, Accounts Receivable, Cemetery and Utility Billing.

Water Fund

Treated water is purchased through North Weld Water District. Demand charges are continuing to increase, and as rates are increased to the Town, the same percentage increase will be passed onto the consumer, to take the strain off of the enterprise fund. Rates increased 1.31% for 2011, 1.81% for 2012, 1.75% for 2013, 5% for 2017, and 3% plus a 2.25% administrative increase in 2018. The water rates for 2019 will be adjusted 4%, which includes 1% for maintenance and infrastructure costs. The current base rate for water for 2019 will be \$30.59 for the first 3000 gallons, with an additional \$3.72 per thousand up to 9,000 gallons, and \$4.15 per thousand over 9,000 gallons. Well water for construction, commercial and non-residential use is \$10.00 per thousand gallons. Individual residents can buy well water for \$8.00 per thousand gallons. Commercial water use is at market rate per thousand gallons and \$5 a day for the construction meter.

Sanitation Fund

The Sanitation Fund is still indebted to the CDPHE for the loan received to upgrade the plant in 2006. The project was substantially completed at the end of 2006, with close out in 2008, but problems continued with the working of the plant, including inadequate draining of the infiltration beds, which required further upgrade to the plant. The Town just completed a 4 million dollar project in 2016, rebuilding the plant to a Single Basin Nutrient Removal System with surface discharge, due to increased State regulations. The Town received a 2 million dollar grant through DOLA for this project; as well, the Town received a 2 million dollar loan through CDPHE to fully fund the project. This places a combined loan debt of 2.4 million dollars against the Town.

In 2003 the minimum base rate was adjusted from \$11.50 to \$15.00. It was necessary to increase rates again to \$24.00 to comply with the loan requirements in 2004. In 2008, due to larger than projected costs to maintain the plant, rates were increased to \$30.00 monthly. Further need to maintain the fund demanded the Town Board adjust the rate to \$39.50 monthly, beginning January 2012. To meet the compliance issues with the state, most recent project caused yet another increase in 2015 for a total of \$45.73 per month per household, which remained through 2017. To continue to stay in line with debt service obligations, a 1.5% increase will go into effect in 2018, resulting in a \$.69/month increase to \$46.42 per household per month. This increase will repeat in 2019 resulting in a monthly cost of \$47.11. An additional \$.50 per thousand used for commercial is still in effect.

Library

The Library is considered a component unit, which to a point is a legally separate organization while being considered a part of the Town. The Library accounts for the receipt of two-thirds of the property taxes collected by the Weld Library District for the service area defined as the boundaries of the Weld County School District RE-9. These dollars are for expenditures relating to the operation of the Northern Plains Public Library, serving the area within the school district boundaries. A separate board administers the Library. The Library Board makes their recommendation for officers and budget to the Town Board of Trustees, who votes on these recommendations.

Total All Funds for Proposed 2019	Beginning Balance	Revenues	Expenditures	Ending Balance
General	1,746,038	1,312,906	1,173,435	1,885,509
Streets	484,326	261,493	211,446	534,373
Conservation Trust	51,129	16,820	25,000	42,949
Water	1,808,643	1,421,332	785,983	2,443,992
Sewer	805,659	688,291	627,109	866,841
Library	1,769,588	1,406,086	2,317,690	857,984
TOTAL	6,665,384	5,106,928	5,140,663	6,631,649

FUND BALANCE INCREASE

The following table shows the Fund Balances for 2007-2019. The years of 2007-2017 are actual audited balances, 2018 is estimated actual, and 2019 is the projected budget.

Fund Balances/Working Capital, 2007-2019

2007	1,782,230
2008	1,854,905
2009	2,033,167
2010	2,365,907
2011	2,494,624
2012	2,566,501
2013	2,928,512
2014	3,242,858
2015	3,623,374
2016	4,296,867
2017	4,831,601
2018	4,410,661
2019	6,631,649

TOWN OF AULT, COLORADO
Supplemental Schedule
Lease-Purchase Agreement
Budget Year Ending December 31, 2018

PROJECT: Lease/Purchase Copier

A lease was started with Xerox for a new copier in 2016. The expense of this copier will be allocated between the General Fund and the Water and Sanitation Funds. The lease will be effective for a term of 48 months at a monthly lease payment of \$214.57.

PROJECT: Construction Library Building (Component Unit)

On January 22, 2001, on behalf of Northern Plains Public Library, the Town executed a lease/purchase agreement with Farmers Bank of Ault, Colorado, to enable the construction of a new library facility to be repaid under the lease/purchase agreement during a 20-year period, at a rate for any lease equal to the Prime Rate less 3.5%, subject to a maximum of 10%, and a minimum of 5%. The rate of the first year was 6%. Monthly payments of \$2,528.70 began March 1, 2001. As part of the commitment, the Bank required a ground lease of the land upon which the library will be built, which the Town provided for the term of the lease/purchase agreement with no rent required. The lease/purchase obligation has been recorded as an obligation of Northern Plains Public Library and the debt will be serviced from the revenues of the Library. The repayment source for the lease-purchase agreement come primarily from a voter-approved increase in the property taxes of the Weld Library District, (of which Northern Plains Library is a member), of 1.8 mills beginning with the collection year 2000, with a subsequent reduction by \$1,000,000 annually, beginning with the collection year 2020. Northern Plains Library receives two-thirds (2/3) of the property taxes collected by the Weld Library District for the service area defined as the boundaries of the Weld County School District RE-9. A \$2,000,000 addition to the library facility was budgeted for 2018 but not started, and is again budgeted in 2019..

PROJECT: Upgrade of the Wastewater Treatment Plant

The Town contracted with the Colorado Water Resources and Power Development Authority to further finance the construction of the wastewater treatment system upgrade in the total amount of \$1,396,650, effective November 1, 2006. The contract provides for funding as executed. The terms of the contract require bi-annual payments on the loan of \$41,539.25, including 1.75% annual interest, which began November 1, 2006. The final payment is due May 1, 2026. The debt is serviced through the Sanitation Fund. The principal balance at December 31, 2018 is \$581,552.75.

Future required minimum payments as of December 31, 2018 are as follows:

Year Ending December 31	Amount Representing Principal	Amount Representing Interest	Total of Payments
2019	\$ 73,220.26	\$9,858.24	\$ 83,078.50
2020-2021	150,324.04	15,832.96	166,157.00
2022-2026	358,008.45	15,844.80	373,853.25

The Town entered into a second contract with the Colorado Water Resources and Power Development Authority during 2015 to upgrade the current wastewater plant to a Single Basin Nutrient Removal System with surface discharge to meet state compliance issues. This is a \$2,000,000 loan, which will be repaid with bi-annual payments of \$51,068.38 through May of 2035. The terms of the contract have an interest rate of 0%. The principal balance at December 31, 2018 is \$1,685,256.39.

Year Ending December 31	Amount Representing Principal	Amount Representing Interest	Total of Payments
2019	\$ 102,136.76	n/a	\$ 102,136.76
2020-2035	\$1,583,119.63	n/a	\$1,583,119.63

**General Fund
Schedule of Revenues
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
REVENUES							
Taxes	\$803,118	\$694,265	\$711,985	\$738,779	\$789,682	\$898,887	\$886,476
Licenses and Permits	43,100	52,372	47,800	33,622	52,800	112,682	117,700
Intergovernmental	87,300	54,620	58,400	36,433	40,400	53,139	47,100
Charges for Services	109,417	128,794	120,187	111,499	117,859	127,836	135,730
Fines and Forfeits	89,800	114,806	91,725	119,554	136,290	70,211	92,250
Miscellaneous	10,500	13,453	5,200	98,296	12,500	8,605	8,650
Total Revenues	1,143,234	1,058,310	1,035,297	1,138,183	1,149,531	1,271,360	1,287,906
EXPENDITURES							
General Government	178,598	205,227	202,919	171,406	209,896	191,678	217,536
Public Safety	550,321	481,635	572,466	488,999	577,365	563,919	648,633
Public Service	2,000	2,900	3,000	3,341	3,400	3,208	3,400
Health and Welfare	43,215	41,099	36,357	37,905	41,107	34,284	42,745
Culture and Recreation	61,475	51,943	51,258	47,576	48,359	49,313	67,735
Conservation	0	0	0	0	0	0	0
Economic Development	495	-	495	495	495	495	495
Capital Outlay	98,200	104,886	86,175	60,747	98,750	84,057	125,316
Capital lease Principal and Interest	16,000	2,414	1,690	2,575	1,690	2,575	2,575
Total Expenditures	950,304	890,104	954,360	813,043	981,062	929,529	1,108,435
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	192,931	168,206	80,938	325,140	168,469	341,831	179,471
OTHER FINANCING SOURCES (USES)							
Operating Transfers In CTF	40,000	40,000	12,000	-	25,000	4,000	25,000
Operating Transfers Out	(65,000)	(64,820)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Proceeds of capitalized lease obligation	2753	0	2755	0	0	0	0
Total Other Financing Sources (Uses)	(22,247)	(24,820)	(50,245)	(191,100) (84,110)	(40,000)	(61,000)	(40,000)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	170,684	143,386	30,693	241,030	128,469	280,831	139,471
FUND BALANCES							
Beginning of Year	1,214,549	1,080,791	1,152,852	1,224,177	1,434,141	1,465,207	1,746,038
End of Year	1,385,233	1,224,177	1,183,545	1,465,207	1,562,610	1,746,038	1,885,509

**General Fund
Schedule of Revenues
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
REVENUES							
TAXES							
General Property Taxes	87,418	87,450	108,450	108,262	108,356	108,356	101,476
Franchise Taxes	65,000	53,373	60,000	55,365	60,000	61,971	64,000
Sales Tax	475,000	349,248	367,635	409,543	406,726	475,847	460,000
3% Use Tax Building Materials	94,000	79,144	77,000	41,806	90,000	126,000	133,000
Use Tax Vehicle Purchase	80,000	123,184	97,000	121,849	122,000	124,643	125,000
Occupation Taxes	1,600	1,711	1,800	1,778	2,400	1,970	2,800
Interest on Delinquent Taxes	100	155	100	176	200	100	200
Total Taxes	803,118	694,265	711,985	738,779	789,682	898,887	886,476
LICENSES AND PERMITS							
Liquor Licenses	600	1,145	800	573	800	645	700
Business Licenses	2,000	2,770	1,500	3,045	1,500	1,275	1,500
Building Permits	40,000	48,068	45,000	29,494	50,000	110,412	115,000
Animal Licenses	500	389	500	510	500	350	500
Total Licenses and Permits	43,100	52,372	47,800	33,622	52,800	112,682	117,700
INTERGOVERNMENTAL REVENUE							
Police Grant Other	4000	5954	4500	6240	6000	2,235	3,000
Cigarette Taxes	2,300	2,335	2,300	2,233	2,300	1,560	2,000
Severance Taxes/Mineral Lease	73,000	31,453	35,000	24,977	25,000	30,299	32,000
Oil and Gas Royalties	7,800	14,248	16,500	2,980	7,000	19,000	10,000
DUI Fines	200	630	100	2	100	45	100
Total Intergovernmental Revenue	87,300	54,620	58,400	36,433	40,400	53,139	47,100

**General Fund
Schedule of Revenues
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
CHARGES FOR SERVICES							
Pierce Police Protection	83,417	91,297	86,337	86,337	89,359	89,359	92,975
Cemetery Opening/Closing	2,000	6,000	3,500	2,200	2,500	4,200	4,500
Cemetery Lot Sales	1,800	5,400	4,200	3,000	3,000	5,600	5,600
Cemetery Foundations							1,080
Planning & Zoning Fees	1,200	2,650	1,000	2,800	2,500	1,700	2,500
Administrative Fee per building permit	2,250	2,375	2,125	1,000	2,500	4,500	4,500
Police Impact Fee Surcharge	2,400	3,800	3,400	1,800	4,000	7,000	7,200
Infrastructure Impact Fee	4,250	4,750	4,500	2,250	5,000	9,000	10,000
Park Fee New Development	5,000	6,000	8,500	3,500	0	0	0
Police Reports	300	314	300	142	100	160	200
Police Admin Fee	0	0	0	540	500	330	300
VIN Inspections	1,800	1,760	1,100	2,220	2,000	2,480	2,500
Fingerprint Fee	1,000	140	1,100	150	150	165	0
Copier use/tape copy fee	300	69	100	25	50	42	50
Court Costs	2,500	3,384	3,000	4,260	5,000	2,160	3,000
Pierce Surcharge	1,100	855	1,000	1,110	1,000	1,140	1,300
Intoxilizer Fee	100	-	25	165	200	-	25
Total Charges For Services	109,417	128,794	120,187	111,499	117,859	127,836	135,730
FINES AND FORFEITS							
Court Fines	74,000	77,711	75,000	95,860	112,000	59,367	75,000
Court Fine Surcharge	12,000	13,000	12,500	14,105	18,000	7,407	12,500
Misc Court Revenue	1,000	1,260	1,200	1,575	1,500	780	1,200
Contempt Fees	1,000	1,180	1,200	1,840	2,000	810	1,200
Outstanding							
Judgment Warrant	200	135	100	280	340	115	100
Warrant Fees	700	445	500	830	1,000	525	500
Return Check Charges	200	275	200	200	200	100	150
Police Miscellaneous	600	20,718	1,000	4,634	1,000	1,092	1,500
Drug Offender Surcharge	100	82	25	230	250	15	100
Total Fines and Forfeits	89,800	114,806	91,725	119,554	136,290	70,211	92,250
MISCELLANEOUS REVENUES							
Proceeds from sale of fixed assets	0	0	0	0	0	0	0
Earnings on Investments	2,000	3,606	2,800	8,065	4,200	8,000	8,000
Park Rental Income	500	325	400	250	300	270	150
Other Misc Revenue	8,000	9,522	2,000	89,981	8,000	335	500
Total Miscellaneous Revenue	10,500	13,453	5,200	98,296	12,500	8,605	8,650
TOTAL REVENUES	1,143,234	1,058,310	1,035,297	1,138,183	1,149,531	1,271,360	1,287,906

**General Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

EXPENDITURES	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
LEGISLATIVE							
Board of Trustee							
Salaries	8,000	6,050	7,000	6,050	7,000	6,125	7000
Payroll Taxes	630	481	540	481	540	462	540
Board of Trustees Workmen Comp	100	66	80	37	80	80	80
Publishing	1,500	1,333	1,300	882	1,000	1,000	1000
Postage	250	225	300	66	200	200	200
Dues	1,500	2,137	2,500	1,025	1,935	1,142	1500
Legislative Legal	19,000	30,396	18,000	(4,940)	18,000	11,721	18000
Continuing Education	200	45	200	45	300	963	2000
Computer Support (email service/web)	1,000	1,054	1,500	765	1,000	963	1000
Repair and Maintenance	-	-	Museum Roof	10,749	-	-	-
Miscellaneous Expenses	1,300	1,462	1,100	260	1,100	580	1000
Insurance and Bonds	2,000	13,139	14,600	11,701	15,000	14,000	15000
Ordinance and Proceedings	6000	0	1,000	0	0	0	0
Supplies	500	601	300	710	1,000	1,164	750
Legislative	41,980	56,989	48,420	27,831	47,155	38,400	48,070
Capital Outlay							
Carpet				0			1000
Board Chairs							1500
Total Capital Outlay	0	0	0	0	0	0	2,500
Total Legislative	41,980	56,989	48,420	27,831	47,155	38,400	50,570
JUDICIAL							
Municipal Judge	5400	6600	6900	6900	6900	6900	6900
Salaries	36617	35369	40419	36443	42439	37783	43712
Work Comp	120	0	120	0	0	0	0
Health Insurance	5181	5479	6847	6604	6807	10907	9447
Payroll Taxes	2911	2907	3092	2992	3313	2791	3344
Employee Benefit	1391	1263	1520	1314	1574	1238	1661
Supplies	1200	857	1300	608	1000	650	1000
Postage	200	0	200	7	200	100	200
Mileage	200	0	150	0	150	0	100
Dues	200	65	150	71	150	0	100
Court Legal Services	11000	16115	13500	14536	16000	10193	16000
Continuing Education	200	0	600	0	600	0	600
Other Court Expenses	50	0	50	0	50	17	50
Computer Support	1150	151	3000	1047	1000	626	1000
Total Judicial	65,821	68,806	77,848	70,523	80,183	71,205	84,114
ELECTIONS							
Judges	410	310	0	0	400	310	0
Supplies	1000	497	0	0	1000	387	0
Publishing	400	65	0	0	200	232	0
Postage	50	441	0	0	500	25	0
Total Elections	1,860	1,313	0	0	2,100	954	0

**General Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
EXPENDITURES							
ADMINISTRATION							
Salaries	35786	34213	38367	35626	40285	35242	41494
Workers Compensation	275	144	275	75	150	150	150
Health Insurance	5428	5726	7500	6099	7500	10907	7500
Payroll Taxes	2845	2935	2935	3158	3149	2883	3320
Employee Benefits	1345	1172	1383	1228	1496	1190	1576
Postage	800	372	300	386	370	440	400
Publishing	100	0	120	0	0	123	200
Dues and Subscriptions	200	429	500	228	250	41	250
Bank Service Charge	300	224	300	334	150	52	150
Utilities	1300	1554	1600	1468	1600	1263	1600
Telephone	2000	2096	2000	1097	1750	920	1750
Audit and Accounting	3083	2533	3083	3442	3083	2883	3300
Repair and Maintenance	1000	213	1000	460	1000	180	1000
Continuing Education	500	0	600	0	600	150	600
Miscellaneous	25	0	25	114	25	0	25
Insurance	2100	2286	2000	2115	2300	2300	2500
Treasurer's Fees	900	876	1000	1083	1200	1175	1200
Supplies	2750	2909	2900	2912	3000	3025	3100
Mileage	150	31	50	22	50	0	50
Computer Support/Training	4050	8183	4663	4845	6500	8920	5187
Administration	64,937	65,897	70,601	64,693	74,458	71,844	75,352
CAPITAL OUTLAY							
Furnace							4000
Carpet							3667
Cupboards							1000
Computer upgrades	1,000	2,854	2,475	499	750	2,841	0
Total Capital Outlay	1,000	2,854	2,475	499	750	2,841	8,667
Total Administration	65,937	68,751	73,076	65,192	75,208	74,685	84,019
PLANNING AND ZONING							
Planning Services	0	82	0	1201	0	0	0
Engineering	4000	12092	6000	7147	6000	9275	10000
Postage	0	47	50	12	0	0	0
Total Planning and Zoning	4,000	12,221	6,050	8,360	6,000	9,275	10,000
TOTAL GENERAL GOVERNMENT	179,598	208,081	205,394	171,905	210,646	194,519	228,703

**General Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
EXPENDITURES							
PUBLIC SAFETY							
POLICE							
Salaries	319539	275028	319539	289139	319539	299476	331239
Workers Compensation	15000	15092	15000	7197	15100	15100	15100
Health Insurance	51242	48417	59375	61930	67460	62727	74507
Payroll Taxes	10885	8539	10885	8042	9905	5871	9000
Police Pension	25752	20976	29717	23194	29717	21738	31136
Uniform Supplies	3600	2850	3600	3000	3600	3600	3600
Postage	125	903	100	70	100	61	100
Dues and Subscriptions	1000	944	1000	453	1000	744	800
Utilities	3500	3583	3500	4034	4400	3185	3500
Telephone/Pagers	7000	9544	7000	6387	7000	5595	6500
Weld County Task Force	500	500	500	500	500	500	500
Weld Juvenile Assessment Center	500	500	800		800	825	825
Legal	500	608	500	128	250	0	200
Repairs and Maintenance	10000	4164	8000	6069	8000	5885	7000
Continuing Education	1000	1337	1000	141	1000	621	3500
Confinement Fees	1000	215	500	778	700	199	550
Counseling Fees	876	590	700	657	876	1701	876
Testing and Evaluation	100	200	100	400	200	60	200
Miscellaneous Expenses	750	1104	1000	1023	1000	2632	2000
Lab Blood Tests	300	365	500	255	500	411	500
Insurance and Bonds	15000	11415	15000	10690	15000	15000	12000
Supplies	10000	9047	10000	8863	10000	8288	8500
Mileage	100	397	500	177	250	25	250
Fuel	13000	11319	12000	13382	12500	14816	14500
Computer Support	14000	8857	18650	9730	22968	17258	28750
Communications	7052	7052	10000	9133	10000	12990	13000
Police Expenditures	512,321	443,545	529,466	465,370	542,365	499,308	568,633
CAPITAL OUTLAY							
Software Program							25000
Police Car	40000	46530	40000	36967	40000	39140	
Tasers						31451	
Computer Upgrade	1000	0	9900		5500		
Total Capital Outlay	41,000	46,530	49,900	36,967	45,500	70,591	25,000
Total Police Expenditures	553,321	490,075	579,366	502,337	587,865	569,899	593,633
BUILDING INSPECTIONS							
Professional Services	38,000	38090.24	43,000	23,630	35,000	64,611	80000
Total Building Inspections	38,000	38,090	43,000	23,630	35,000	64,611	80,000
TOTAL PUBLIC SAFETY	591,321	528,165	622,366	525,967	622,865	634,510	673,633

**General Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
EXPENDITURES							
PUBLIC SERVICE							
SANITATION							
Ault Clean Up Day	2,000	2,900	3,000	3,341	3,400	3,208	3400
Total Sanitation	2,000	2,900	3,000	3,341	3,400	3,208	3,400
TOTAL PUBLIC SERVICE	2,000	2,900	3,000	3,341	3,400	3,208	3,400
HEALTH AND WELFARE							
Animal Control	775	283.01	1000	672.8	1000	262	250
Animal Control Expense	775	283	1,000	673	1,000	262	250
CEMETERY							
Salaries	24428	23692	18901	21846	19901	18650	15800
Workers Compensation	1800	1856	2000	1007	1900	1500	1900
Health Insurance	5067	3794	2377	4397.34	4186	4125	4845
Payroll Taxes	1942	1905	1503	1751	1592	1449	1264
Employee Benefits	928	1065	718	1248	756	617	600
Uniform Allowance	275	87	158	0	117	129	175
Utilities	700	499	700	625	700	810	1000
Phones	400	382	350	377	310	308	320
Tree and Ground Maintenance	500	1535	1000	343	1995	0	6056
Building Maintenance	100	62	100	14	400	0	550
Equipment Repair & Maintenance	700	189	1700	662	1700	437	1655
Insurance	2000	2878	3000	2799	3000	3000	3000
Publishing	0	98	100	0	100	0	100
Supplies	1500	774	1000	348	1200	836	1450
Fuel	1100	815	800	805	800	1066	1420
Grave Digging	500	867	550	550	1000	750	1200
Port-o-let Service	500	320	400	460	450	320	500
Headstone Foundations							660
Miscellaneous	0	0	0	0	0	25	0
Cemetery Expense	42,440	40,816	35,357	37,232	40,107	34,022	42,495
CAPITAL OUTLAY		582					
Electric Outlet					5000		
Tractor	600		3400	2745			
PW Vehicle					2500	2189	2500
Dump Trailer							1000
Cemetery new section/Fence	15,000		15,000		15000		15000
Total Capital Outlay	15,600	582	18,400	2,745	22,500	2,189	18,500
Total Cemetery Expense	58,040	41,398	53,757	39,977	62,607	36,211	60,995
TOTAL HEALTH AND WELFARE	58,815	41,681	54,757	40,650	63,607	36,473	61,245

**General Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
EXPENDITURES							
CULTURE AND RECREATION							
PARKS							
Salaries	24428	23692	18901	21848	19901	18654	33800
Workers Compensation	1800	1066	1200	518	1070	1070	1070
Health Insurance	5067	3794	2377	4382.86	4186	4125	4845
Payroll Taxes	1942	1905	1503	1752	1592	1449	2704
Employee Benefits	928	1065	718	1248	756	685	1284
Uniform Allowance	275	87	159	20	117	129	175
Utilities	5500	3079	4000	2944	4000	5570	5700
Phones	350	382	350	377	310	340	320
Grounds Repair and Maintenance	5000	2849	4500	2992	2777	4200	4544
Port-o-let Service	1800	1852	2200	2052	1500	1169	1800
Equipment Repair and Maintenance	3000	425	1600	662	1500	460	1858
Insurance and Bonds	2000	2878	3000	2799	3000	3000	3000
Publishing	0	98	0	0	0	0	0
Supplies	5000	5851	6200	4376	4000	5000	1950
Fuel	1300	815	800	805	800	1067	1885
Miscellaneous	25	95	150	38	0	25	0
Building Repair and Maintenance	60	61	600	14	850	770	300
Park Expenditures	58,475	49,993	48,258	46,826	46,359	47,713	65,235
CAPITAL OUTLAY							
PW Vehicles					2500	2332	2500
Dump Trailer							1000
Picnic Tables				1623	6500	3914.6	
Tree Carving				4000			
Tractor	600		3400	2745			
Park Signs	2,000	2000		2247			
Overhead Doors		583					
Park Well Electric		10,410					
Parks Renovations Caboose	38,000	41,928	12,000	9,920	21,000	2,189	27250
Parks Renovations							39899
Total Capital Outlay	40,600	54,920	15,400	20,535	30,000	8,436	70,649
Total Park Expenditures	99,075	104,913	63,658	67,361	76,359	56,149	135,884
RECREATION							
HRA					1000		
Other	3000	1950	3000	750	2000	1600	2500
Ault Fall Festival \$1000							
International Food Fest \$500							
Bright Futures \$500							
Total Recreation	3,000	1,950	3,000	750	2,000	1,600	2,500
TOTAL CULTURE AND RECREATION	102,075	106,863	66,658	68,111	78,359	57,749	138,384
CONSERVATION							
ECONOMIC OPPORTUNITY							
Economic Development/Assistance Upstate Colorado	495	0	495	495	495	495	495
DEBT SERVICE							
Principal and Interest Capital Lease	16,000	2,414	1,690	2,575	1,690	2,575	2,575
GENERAL FUND							
TOTAL EXPENDITURES	\$950,304	\$890,104	\$954,360	\$813,043	\$981,062	\$929,529	\$1,108,435

Street Fund
Schedule of Revenues/Expenditures
Budget Year Ending December 31, 2019

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
REVENUES							
Taxes							
Specific ownership taxes	<u>4,500</u>	<u>5,404</u>	<u>4,500</u>	<u>8,422</u>	<u>6,800</u>	<u>5,657</u>	<u>7,843</u>
Intergovernmental							
Highway Users Tax	51,000	53,138	53,681	55,319	57,550	59,167	57,550
Motor Vehicle Registration Fee	7,000	8,812	8,000	8,646	8,900	6,866	10,000
County Road & Bridge Assessment	9,522	9,381	10,500	11,013	11,500	15,804	15,000
Total Intergovernmental	<u>67,522</u>	<u>71,332</u>	<u>72,181</u>	<u>74,977</u>	<u>77,950</u>	<u>81,837</u>	<u>82,550</u>
Charges for Services							
Drainage Fees	5000	9500	8500	4000	10000	35000	36000
Street Impact Fee						17000	36000
Total Charges for Services	<u>5,000</u>	<u>9,500</u>	<u>8,500</u>	<u>4,000</u>	<u>10,000</u>	<u>52,000</u>	<u>72,000</u>
Miscellaneous Revenues							
Earnings on Investments	800	1467.9	1100	1663.62	1100	1100	1100
Other Revenue	6,000	876	750	5,232	0	2,150	3000
Sign Brick Sponsorship	0	0	0	0	0	21,450	0
Sale of Assets							
Total Miscellaneous Revenues	<u>800</u>	<u>2,344</u>	<u>1,850</u>	<u>6,896</u>	<u>1,100</u>	<u>3,250</u>	<u>4,100</u>
REVENUES	<u>77,822</u>	<u>88,580</u>	<u>87,031</u>	<u>94,295</u>	<u>95,850</u>	<u>142,744</u>	<u>166,493</u>
TOTAL EXPENDITURES	<u>134,899</u>	<u>117,237</u>	<u>152,124</u>	<u>140,283</u>	<u>345,054</u>	<u>175,080</u>	<u>211,446</u>
EXCESS(DEFICIENCY) OF REVENUES OVER EXPENDITURES	<i>(57,077)</i>	<i>(28,657)</i>	<i>(65,093)</i>	<i>(45,988)</i>	<i>(249,204)</i>	<i>(32,336)</i>	<i>(44,953)</i>
OTHER FINANCING SOURCES							
Transfers From Other Funds:							
General Fund	65,000	65,000	65,000	65,000	65,000	65,000	65,000
Water Fund	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Sanitation Fund	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Transfers		(180)		4031			
Total Other Financing Sources	<u>95,000</u>	<u>94,820</u>	<u>95,000</u>	<u>99,031</u>	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>
TOTAL REVENUES	<u>172,822</u>	<u>183,400</u>	<u>182,031</u>	<u>193,326</u>	<u>190,850</u>	<u>237,744</u>	<u>261,493</u>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<i>37,923</i>	<i>66,163</i>	<i>29,907</i>	<i>53,043</i>	<i>(154,204)</i>	<i>62,664</i>	<i>50,047</i>
FUND BALANCE							
Beginning of Year	322,979	302,456	351,627	368,619	383,181	421,662	484,326
End of Year	<u>360,902</u>	<u>368,619</u>	<u>381,534</u>	<u>421,662</u>	<u>228,977</u>	<u>484,326</u>	<u>534,373</u>

**Street Fund
Schedule of Revenues/Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
ADMINISTRATION							
Bank Charges	250	179	200	108	150	48	150
General Engineering/Planning	2,000	5,820	2,500	4,660	5,000	4,560	5000
Total Administration	2,250	5,998	2,700	4,768	5,150	4,608	5,150
PUBLIC SAFETY							
Street signs	500	0	500	645	500	521	500
Total Public Safety	500	0	500	645	500	521	500
HIGHWAYS AND STREETS							
Construction Engineering	5,000	1,200	3,000	0	3,000	-	3000
CONSTRUCTION							
Undesignated	50,000		50000		50000		50000
Paved Streets - Curb and Gutter		11808				17401	
Total Construction	55,000	13,008	53,000	-	53,000	17,401	53,000
MAINTENANCE OF CONDITION							
Salaries	11542	12693	18901	15744	19901	18650	15800
Workers Compensation	1800	749	700	823	700	700	823
Health Insurance	2745	1799.13	2377	3058.08	4186	4124	4845
Payroll Taxes	918	1031	1503	1294	1592	1450	1264
Employee Benefits	439	514	718	666	756	700	600
Uniform Allowance	225	44	158	0	117	129	140
Telephone	180	191	200	221	310	229	260
Miscellaneous	100	505	400	0	10400	725	0
Insurance and Bonds	2000	3734	3800	3735	3800	3800	3800
Supplies	5000	2104	3000	6548	3000	2850	3500
Repair and Maintenance							
Streets and alleys	15000	34506	17500	57385	18500	52409	10244
Equipment	3000	3567	3000	559	2500	1019	4031
Building	0	31	0	7	600	0	300
Fuel	900	485	1300	484	1300	590	1675
Utilities	400	268	400	315	400	680	750
Total Maintenance of Condition	44,249	62,221	53,957	90,838	68,062	88,055	48,032

**Street Fund
Schedule of Revenues/Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
CAPITAL OUTLAY							
Capital Outlay						22317	
Town Sign						2032	5000
PW Vehicles					2500		
Tractor	600		3400	3400			
PW Building Overhead Door		292					
Dump Trailer							1000
Total Capital Outlay	600	292	3,400	3,400	2,500	24,349	6,000
Snow and Ice Removal	100	367.5	100	0	200	200	1500
Total Snow/Ice Removal	100	368	100	-	200	200	1,500
STORM DRAINAGE							
Construction		0			171275	6980	60000
Engineering	0	80		4920		3971	2500
Repair and Maintenance		932					2500
Grounds Maintenance							544
Total Storm Drainage	0	1012	0	4920	171275	10951	65544
Street Lighting	32,000	34,338	38,267	35,534	38,267	28,765	30,000
Total Highways and Streets	131,949	111,239	148,724	134,692	333,304	169,721	204,076
PARK BOULEVARDS							
Grounds Maintenance	50	0	50		50	230	250
Time/temp Sign Maintenance	100	0	100	157.81	5000	0	0
Supplies	50	0	50		50	0	100
Other	0	0	0		0	0	0
Tree Purchase/Maintenance	0	0	0	0	1000	0	1370
Total Park Boulevards	200	0	200	158	6,100	230	1,720
TOTAL STREET EXPENDITURES	\$134,899	\$117,237	\$152,124	\$140,283	\$345,054	\$175,080	\$211,446

**Conservation Trust Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
REVENUES							
Colorado Lottery	16,000	17,973	15,000	16,163	15,500	16,732	16750
Earning on Investments	45	64	50	68	70	54	70
Total Revenue	<u>16,045</u>	<u>18,037</u>	<u>15,050</u>	<u>16,231</u>	<u>15,570</u>	<u>16,786</u>	<u>16,820</u>
OTHER FINANCING USES							
Transfer to General Fund	40,000	40,000	12,000	-	25,000	4,000	25000
Transfer to Street Fund Park Sidewalk							
Total Other Financing Uses	<u>40,000</u>	<u>40,000</u>	<u>12,000</u>	<u>0</u>	<u>25,000</u>	<u>4,000</u>	<u>25,000</u>
EXCESS(DEFICIENCY) OF REVENUES OVER OTHER USES	(23,955)	(21,963)	3,050	16,231	(9,430)	12,786	(8,180)
FUND BALANCE							
Beginning of Year	44,882	44,075	22,329	22,112	34,894	38,343	51,129
End of Year	<u>20,927</u>	<u>22,112</u>	<u>25,379</u>	<u>38,343</u>	<u>25,464</u>	<u>51,129</u>	<u>42,949</u>

**Library Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019**

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
REVENUES							
Intergovernmental							
Federal Grants	400	219	400	219	400	400	400
State Grants	1000000	0	1000000	0	1000000	0	1000000
Weld Library District	398672	397477	399095	386187	421709	421709	388366
Charges for Services	2900	87	370	5537	370	0	0
Fines/Replacement Fees	370	866	1000	691	1000	630	1370
Copier Use Fees	2150	1965	2150	1539	2150	1544	2150
Contributions	300	300	600	450	600	600	600
Earning on Investments	4000	4301	4000	4301	7000	17330	10000
Other Miscellaneous Revenues	550	3646	3200	3946	3200	2845	3200
Total Revenues	1,409,342	408,861	1,410,815	402,870	1,436,429	445,058	1,406,086
EXPENDITURES							
ADMINISTRATION							
Salaries	114000	111571	114000	113021	118000	104593	127000
Workers Compensation	1500	737	1000	733	1000	1065	1300
Payroll Taxes	9050	8650	9050	8963	9355	8329	10080
Patron's Programs	17000	16212	19000	20406	25000	31954	32000
Office Supplies	2600	2155	3500	2654	2500	2074	2500
Library Supplies	3000	2297	3000	2939	4200	1781	4200
Publications	2000	1747	2000	779	2000	86	2000
Postage	150	126	175	111	175	207	210
Dues and Subscriptions	500	(110)	650	134	650	684	685
Petty Cash	240	18	240	18	240	0	240
Telephone/56K	7500	5844	8300	6248	8300	6528	8300
Audit	6500	5350	6500	10435	11000	12100	12500
Repair and Maintenance	5000	6863	7000	2794	7000	1200	7000
Continuing Education	3000	1657	3000	0	3000	523	3000
Bookkeeping	7000	5425	7000	5675	7000	6000	7000
Miscellaneous	4150	(1625)	4000	3252	4000	4135	4175
Miscellaneous-Legal Expenses	50000	24079	50000	14482	2000	0	2000
Mileage	700	903	800	856	900	982	1000
Total Administration	<u>233,890</u>	<u>191,901</u>	<u>239,215</u>	<u>193,500</u>	<u>206,320</u>	<u>182,241</u>	<u>225,190</u>
BUILDING							
Insurance	3,900	3,300	3,900	3,998	4,500	6,030	4500
Utilities	6,500	4,948	6,500	4,689	6,500	5,404	6500
Grounds Maintenance	2,000	1,580	2,000	1,235	2,000	1,696	2000
Custodial Payroll	6,050	5,983	6,050	5,360	6,050	4,746	6000
Total Building	<u>18,450</u>	<u>15,812</u>	<u>18,450</u>	<u>15,282</u>	<u>19,050</u>	<u>17,876</u>	<u>19,000</u>

Library Fund
Schedule of Expenditures
Budget Year Ending December 31, 2019

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
ORDER							
Books and Library Materials	36,500	35,463	36,500	22,384	36,500	24,797	36500
TOTAL ORDER	<u>36,500</u>	<u>35,463</u>	<u>36,500</u>	<u>22,384</u>	<u>36,500</u>	<u>24,797</u>	<u>36,500</u>
CAPITAL OUTLAY							
Building Construction	2,000,000	0	2000000	2062	2000000	0	2000000
Furniture and Fixtures	4,000	0	4,000	831	4,000	-	4000
Technology and Computers	5,000	0	5,000	1,454	5,000	-	5000
CAPITAL OUTLAY	<u>2,009,000</u>	<u>0</u>	<u>2,009,000</u>	<u>4,347</u>	<u>2,009,000</u>	<u>-</u>	<u>2,009,000</u>
Capitalized Lease obligation	28,000	21,842	28,000	27,432	28,000	27,432	28000
Principal							
Interest		5590					
DEBT SERVICE	<u>28,000</u>	<u>27,432</u>	<u>28,000</u>	<u>27,432</u>	<u>28,000</u>	<u>27,432</u>	<u>28,000</u>
TOTAL EXPENDITURES	<u>\$2,325,840</u>	<u>\$270,608</u>	<u>\$2,331,165</u>	<u>\$262,945</u>	<u>\$2,298,870</u>	<u>\$252,346</u>	<u>\$2,317,690</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-916,498	138,252	-920,350	139,925	-862,441	192,712	-911,604
FUND BALANCE							
Beginning of Year	1,224,447	1,298,697	1,379,225	1,436,950	1,576,876	1,576,876	1,769,588
End of Year	<u>\$307,949</u>	<u>\$1,436,950</u>	<u>\$458,875</u>	<u>\$1,576,875</u>	<u>\$714,435</u>	<u>\$1,769,588</u>	<u>\$857,984</u>

Water Fund
Statement of Revenues/Expenditures and Changes in Working Capital
Budget Year Ending December 31, 2019

	Budget	Actual	Budget	Actual	Budget	Estimated	Budget
	2016	2016	2017	2017	2018	2018	2019
FINANCIAL RESOURCES PROVIDED							
Water Sales	390000	378447	405577	398105	416000	420752	464132
Water Tap Fees	60000	117019	90000	45000	100000	170000	180000
Plant Investment Fee	45900	72675	65025	34425	76500	129355	137700
Cash in lieu Water Dedication	0	160000	240000	161600	500000	262000	576000
Water Meter Fees	5250	7875	8925	5250	57350	26200	27000
Turn on After Water Shut Off	3500	4200	5000	2300	3000	2180	3000
Construction Water/Hydrant Water	200	75	1000	657	1000	2000	1000
Water Rental	6500	5438	6000	10300	8000	12000	8000
Earnings on Investments	2500	4651	3500	7949	3500	94	3500
Late Notice and Finance Charges	17000	17070	17000	20170	18000	18775	21000
Miscellaneous Revenue	0	86	0	0	0	0	0
Proceeds from Disposal of Assets	0	0	0	0	0	0	0
Total Resources Provided	530,850	767,536	842,027	685,756	1,183,350	1,043,356	1,421,332

FINANCIAL RESOURCES APPLIED

ADMINISTRATION

Salaries	40,955	39,352	47,127	40,061	44100	40556	45423
Workers Compensation	250	144	250	75	250	250	250
Health Insurance	5559	6403	7268	7232	7441	8793	9494
Payroll Taxes	3256	3334	4334	3500	3192	3499	3634
Employee Benefits	1556	1347	1582	1384	1516	1330	1467
Supplies	2600	3222	3000	2642	3000	3010	3100
Postage	3000	2271	3000	2319	3000	2265	3000
Publishing	1000	1475	1200	1326	2000	1632	1750
Dues and Subscriptions	330	309	300	203	300	30	300
Bank Charges	250	256	250	108	100	68	100
Utilities	1500	1554	1600	1467	1100	1310	1500
Telephone	1500	2030	2000	1097	1100	920	1200
Legal Services	0	0	0	0	0	0	0
Audit	3300	2533	3300	3442	2000	3145	3300
Repair and Maintenance	1000	213	1000	455	1000	69	1000
Continuing Education	0	0	600	0	600	50	600
Miscellaneous	200	0	100	13	100	0	100
Insurance and Bonds	2000	2286	2800	2104	2800	2800	3000
Mileage	200	31	100	22	100	0	100
Computer Support/Training	4050	4462	4663	5063	5468	7125	7187
Copier Rent	1000	828	1000	540	400	555	600
Total Administration	73,506	72,048	85,474	73,052	79,567	77,407	87,105

Water Fund
Statement of Revenues/Expenditures and Changes In Working Capital
Budget Year Ending December 31, 2019

	Budget	Actual	Budget	Actual	Budget	Estimated	Budget
	2016	2016	2017	2017	2018	2018	2019
OPERATIONS							
Salaries	35,969	47,009	48,091	48,198	67,524	49,699	73800
Workers Compensation	2500	1463	2500	1210	1800	1800	1800
Health Insurance	4788	7297	7131	9186	16269	10753	11414
Payroll Taxes	2968	3823	3823	3696	5254	3854	5904
Employees Benefits	1367	2062	1828	3746	2496	6682	2804
Uniform Allowance	300	174	475	29	525	20	420
Utilities	14500	17986	18000	12012	19500	10791	12500
Dues	1500	1950	2000	203	1137	1462	375
Miscellaneous	250	0	100	0	100	28	0
Continuing Education	500	237	500	0	500	76	300
Telephone	700	831	1000	810	1065	811	900
Computer Support	0	35	2331	411	8234	1158	4200
Equipment Repair and Maintenance	2000	318	2000	868	2000	203	5260
System Repair and Maintenance	22000	1482	22000	17215	22000	7830	23500
Grounds Repair and Maintenance	0	0	0	65	0	0	1794
Water Sampling and Testing	2500	1465	2500	3034	2500	2463	3750
Insurance	4000	5870	8000	5506	8000	6000	6000
Supplies	2000	2863	3200	1925	2500	2827	3800
Mileage	0	0	50	0	50	0	250
Fuel	2500	1655	2500	1482	2500	2265	2215
Water Treatment and Distribution	180000	184373	186875	193656	186875	180711	186875
Water Share Assessments	22500	25356	26000	28063	26000	31501	34000
Drinking Water Program Fees	250	250	250	250	250	250	250
Water Augmentation	120	0	100	0	100	198	200
Engineering	500	6582	3000	9668	3000	10975	3500
Building Repair and Maintenance	2000	122	1000	3027	1250	25	1300
Total Operations	305,712	313,205	345,254	344,259	381,429	332,382	387,111
Capital Outlay				23962			
PW Vehicles					10000	10000	7500
System Upgrade		11422	156025		170000	16150	225000
Backflow Preventor	12,000	2924	10000				
Tractor	600		3400	3400			
Dump Trailer							1800
Meter Pit Installations Oversize for W/S line	25,000	28,316	25,000	9,874	55,200	24,865	45000
Computer Upgrade							
Admin	1,000	2,853	2,475	499	750	5,089	
Operations			1,238				
Locator	2,000		2800		4000		8800
Office Furnace							4000
Cupboards							1000
Carpet							3667
PW Overhead Doors		1165					
Hydrant	5,000	4644	3000		5000		
Total Capital Outlay	45,600	51,324	203,938	37,736	244,950	56,104	296,767

OTHER FINANCING USES

Transfer to Street System's Fund	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Transfer in				(9012)			
Total Resources Applied	439,818	451,577	649,665	461,035	720,946	480,893	785,983

**INCREASE (DECREASE) IN
FINANCIAL RESOURCES**

	91,032	315,959	192,362	224,720	462,404	562,463	635,349
--	--------	---------	---------	---------	---------	---------	---------

WORKING CAPITAL

Beginning of Year	705,501	705,501	963,494	1,021,460	1,228,694	1,246,180	1,808,643
End of Year	796,533	1,021,460	1,155,856	1,246,180	1,691,098	1,808,643	2,443,992

Sanitation Fund
Statement of Revenues/Expenditures and Changes in Working Capital
Budget Year Ending December 31, 2019

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
FINANCIAL RESOURCES PROVIDED							
Sewage Treatment Fees	345000	405933	406000	415355	420291	394760	420291
Sewer Tap Fees	66000	104500	93500	44000	110000	180000	198000
Earnings on Investments	1650	2162	1700	2980	1700	1700	2000
Trash Collection Fees	55000	65382	58000	68195	68000	63047	68000
Grant Revenue	1957502	2088300	0	0	0	0	0
Loan Revenue	1292498	0	0	462458	0	0	0
Other	0	0	0	0	0	0	0
Total Resources Provided	3,717,650	2,666,276	559,200	992,987	599,991	639,507	688,291

FINANCIAL RESOURCES APPLIED

ADMINISTRATION

Salaries	35786	33247	37449	33955	37449	35259	38573
Workers Compensation	275	144	275	75	250	250	250
Health Insurance	5365	5497	7268	5933	6154	6761	7277
Payroll Taxes	2845	2846	2995	2999	2996	3014	3086
Employee Benefits	1360	1136	1311	1165	1423	1122	1466
Supplies	2000	2458	2500	2430	2500	2696	2800
Postage	1000	619	1000	602	1000	438	1000
Publications	500	67	500	39	500	0	500
Dues and Subscriptions	100	309	320	203	320	200	250
Bank Charges	250	179	250	109	250	48	250
Utilities	425	1554	1600	1467	1600	1309	2000
Telephone	1500	2030	2500	1208	2500	921	2500
Legal	15000	132	3000	32	3000	0	1000
Audit	3200	2533	3200	3442	3200	3200	3300
Repairs and Maintenance	750	213	750	455	750	58	750
Continuing Education	0	0	600	0	600	50	600
Insurance	2000	2171	3500	2032	3500	3500	3800
Mileage	100	31	50	22	50	0	50
Computer Support/Training	4050	2302	2475	5759	4500	6954	7187
Miscellaneous	0	47	0	0	0	0	0
Copier Rent	750	828	1000	540	1000	553	1000
Total Administration	77,256	58,342	72,543	62,465	73,542	66,333	77,639

Sanitation Fund
Statement of Revenues/Expenditures and Changes in Working Capital
Budget Year Ending December 31, 2019

	Budget 2016	Actual 2016	Budget 2017	Actual 2017	Budget 2018	Estimated 2018	Budget 2019
OPERATIONS							
Salaries	48560	37618	38869	41725	66863	62581	73800
Workers Compensation	1500	1234	1500	988	1800	1800	1800
Health Insurance	5185	4679	7131	6906	15408	18607	20065
Payroll Taxes	3861	2950	2973	3342	5349	4477	5904
Employee Benefits	1845	1401	1826	1577	2541	2394	2804
Uniform Allowance	340	89	475	310	525	973	490
Dues and subscription	0	74	50	150	325	794	625
Utilities	30000	26650	45000	23167	30000	22598	27300
Telephone	683	1106	800	1403	1915	1601	1850
Computer Support	0	0	2331	0	4500	4500	5900
Engineering and Testing	10000	11720	10000	5257	13000	2784	5000
Sewage Discharge Administrative Fee	1230	344	1250	455	1250	1250	1250
Equipment repair	800	79	1800	4707	4500	305	3705
System repair and maintenance	31000	17640	30000	28713	35000	24727	37500
Chemical Treatment	0	0	15000	0	13000	8172	10800
Continuing Education	500	341	600	0	600	428	600
Building Maintenance	0	31	2000	7	5800	1525	4750
Ground Maintenance	500	0	500	531	3500	1731	4565
Lab Testing	5500	3157	5500	4910	5500	2591	6000
Insurance and Bonds	2000	3015	3000	2728	3000	3000	3000
Supplies	9600	19904	15000	24709	14000	12341	9850
Fuel	750	411	750	484	750	614	1095
Mileage	800	0	50	30	50	0	250
Trash Removal	46000	49647	46000	55105	46000	52777	55100
Miscellaneous Expense	10	0	0	257	0	0	0
Water Treatment and Distribution	3500	258	7000	259	800	200	400
Total Operations	<u>204,164</u>	<u>182,348</u>	<u>239,405</u>	<u>207,720</u>	<u>275,976</u>	<u>232,770</u>	<u>284,403</u>
Capital Outlay							
Operations:	WWTP Upgrade	3,250,000	2,376,677	2,000	2,690		
Bar Screen					12500		43000
Bag Filter Housing							2500
Gantry Crane							3200
Pump Install					19960		
Sampler			2613	2321			3000
Locator	500		800				
Tractor	600		3400	3400			
PW Vehicle					2500	10000	2500
Dump Trailer							1200
Administration:							
Town Hall Furnace							4000
Cupboards							1000
Carpet							3667
Computer Upgrades	Admin	1000	2853.16	2475	499	750	9583
	Operations			1237.5	1119		
Total Capital Outlay		<u>\$3,252,100</u>	<u>\$2,379,530</u>	<u>\$11,288</u>	<u>\$10,030</u>	<u>\$35,710</u>	<u>\$19,583</u>
							<u>\$64,067</u>

Other Financing Uses							
Transfer to Street Systems Fund	15000	15000	15000	15000	15000	15000	15000
Transfers In				(6068)			
Loan Payment for WWTP							
Principal on Loan	118147	118147	171325	172849	173000	174092	175000
Interest Expense	16000	12792	13900	12160	12500	11122	11000
Total Other Financing Uses	\$149,147	\$145,939	\$200,225	\$193,942	\$200,500	\$200,214	\$201,000
Total Resources Applied	3,682,667	2,766,160	523,461	474,156	585,728	518,900	627,109
INCREASE (DECREASE) IN FINANCIAL RESOURCES							
	34,983	(99,883)	35,739	518,831	14,263	120,607	61,182
WORKING CAPITAL							
Beginning of Year	266,104	266,104	427,341	166,221	202,800	685,052	805,659
End of Year	301,087	166,221	463,080	685,052	217,063	805,659	866,841

	Budgeted 2016	Actual 2016	Budgeted 2017	Actual 2017	Budgeted 2018	Estimated 2018	Budget 2019
GENERAL FUND							
Resources							
Fund balance, beginning of year	1,214,549	1,080,791	1,152,852	1,224,177	1,434,141	1,465,207	1,746,038
Revenues							
Taxes	803,118	694,265	711,985	738,779	789,682	898,887	886,476
Other revenues/transfers in	382,870	404,046	338,067	399,404	384,849	376,473	426,430
Total Resources Available	1,185,987	1,098,310	1,050,052	1,138,183	1,174,531	1,275,360	1,312,906
Expenditures							
Fund balance, end of year	1,015,304	954,924	1,019,360	878,043	1,046,062	994,529	1,173,435
	1,385,233	1,224,177	1,183,545	1,465,207	1,562,610	1,746,038	1,885,509

Mill levy	6.727	6.727	6.727	6.727	6.727	6.727	6.727
-----------	-------	-------	-------	-------	-------	-------	-------

	Budgeted 2016	Actual 2016	Budgeted 2017	Actual 2017	Budgeted 2018	Estimated 2018	Budget 2019
STREET FUND							
Resources							
Fund balance, beginning of year	322,979	302,456	351,627	368,619	383,181	421,662	484,326
Revenues							
Taxes	72,022	76,736	76,681	83,399	84,750	87,494	90,393
Other revenues/transfers in	100,800	106,664	105,350	109,927	106,100	150,250	171,100
Total Resources Available	172,822	183,400	182,031	193,326	190,850	237,744	261,493
Expenditures							
Fund balance, end of year	134,899	117,237	152,124	140,283	345,054	175,080	211,446
	360,902	368,619	381,534	421,662	228,977	484,326	534,373

	Budgeted 2016	Actual 2016	Budgeted 2017	Actual 2017	Budgeted 2018	Estimated 2018	Budget 2019
CONSERVATION TRUST FUND							
Resources							
Fund balance, beginning of year	44,882	44,075	22,329	22,112	34,894	38,343	51,129
Revenues							
Taxes	16,045	18,037	15,050	16,231	15,570	16,786	16,820
Other revenues/transfers in							
Total Resources Available	16,045	18,037	15,050	16,231	15,570	16,786	16,820
Expenditures							
Fund balance, end of year	40,000	40,000	12,000	0	25,000	4,000	25,000
	20,927	22,112	25,379	38,343	25,464	51,129	42,949

	Budgeted 2016	Actual 2016	Budgeted 2017	Actual 2017	Budgeted 2018	Estimated 2018	Budget 2019
WATER FUND							
Resources							
Fund balance, beginning of year	705,501	705,501	963,494	1,021,460	1,228,694	1,246,180	1,808,643
Revenues							
Taxes							
Other revenues/transfers in	530,850	767,536	842,027	685,756	1,183,350	1,043,356	1,421,332
Total Resources Available	530,850	767,536	842,027	685,756	1,183,350	1,043,356	1,421,332
Expenditures							
Fund balance, end of year	439,818	451,577	649,665	461,035	720,946	480,893	785,983
	796,533	1,021,460	1,155,856	1,246,180	1,691,098	1,808,643	2,443,992

SANITATION FUND	Budgeted	Actual	Budgeted	Actual	Budgeted	Estimated	Budget
Resources	2016	2016	2017	2017	2018	2018	2019
Fund balance, beginning of year	266,104	266,104	427,341	166,221	202,800	685,052	805,659
Revenues							
Taxes							
Other revenues/transfers in	3,717,650	2,666,276	559,200	992,987	599,991	639,507	688,291
Total Resources Available	3,717,650	2,666,276	559,200	992,987	599,991	639,507	688,291
Expenditures							
Fund balance, end of year	3,682,667	2,766,160	523,461	474,156	585,728	518,900	627,109
	301,087	166,221	463,080	685,052	217,063	805,659	866,841

LIBRARY FUND	Budgeted	Actual	Budgeted	Actual	Budgeted	Estimated	Budget
Resources	2016	2016	2017	2017	2018	2018	2019
Fund balance, beginning of year	1,224,447	1,298,697	1,379,225	1,436,950	1,576,876	1,576,876	1,769,588
Revenues							
Taxes							
Other revenues/transfers in	1,409,342	408,861	1,410,815	402,870	1,436,429	445,058	1,406,086
Total Resources Available	1,409,342	408,861	1,410,815	402,870	1,436,429	445,058	1,406,086
Expenditures							
Fund balance, end of year	2,325,840	270,608	2,331,165	262,945	2,298,870	252,346	2,317,690
	307,949	1,436,950	458,875	1,576,875	714,435	1,769,588	857,984

Total All Funds for Proposed 2019	Beginning Balance	Revenues	Expenditures	Ending Balance
General	1,746,038	1,312,906	1,173,435	1,885,509
Streets	484,326	261,493	211,446	534,373
Conservation Trust	51,129	16,820	25,000	42,949
Water	1,808,643	1,421,332	785,983	2,443,992
Sewer	805,659	688,291	627,109	866,841
Library	1,769,588	1,406,086	2,317,690	857,984
TOTAL	6,665,384	5,106,928	5,140,663	6,631,649

TOWN OF AULT
RESOLUTION NO. 2018-15
RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF AULT, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2019 ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Board of Trustees of the Town of Ault has appointed Sharon Sullivan, Town Clerk/Treasurer to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, upon due and proper notice, published in accordance with the law said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF AULT, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	1,173,435
Street Systems Fund	211,446
Conservation Trust Fund	25,000
Component Unit- Northern Plains Public Library	2,317,690
Water Fund	785,983
Sanitation Fund	627,109
TOTAL	\$5,140,663

Section 2. That the estimated resources for each fund are follows:

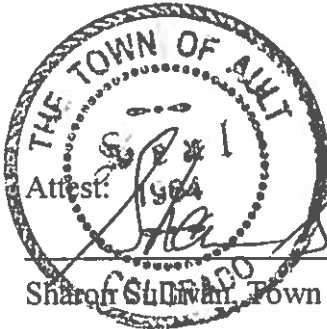
General Fund:	
From sources other than general property tax	1,211,430
From the general property tax levy	101,476
TOTAL GENERAL FUND	1,312,906
Street Systems Fund	261,493
Conservation Trust Fund	16,820
Component Unit– Northern Plains Public Library	1,406,086
Water Fund	1,421,332
Sanitation Fund	688,291
GRAND TOTAL	5,106,928

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 12th day of December, 2018.

Town of Ault, Colorado



Rob Piotrowski., Mayor



Sharon Sullivan, Town Clerk/Treasurer

RESOLUTION NO. 2018-16

TOWN OF AULT, COLORADO
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF AULT, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law on December 12, 2018;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF AULT, COLORADO:

THAT the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Section 1.

General Fund

TOTAL GENERAL FUND \$1,173,435

Street Systems Fund

TOTAL STREET SYSTEMS FUND 211,446

Conservation Trust Fund

TOTAL CONSERVATION TRUST FUND 25,000

Water Fund

TOTAL WATER FUND 785,983

Sanitation Fund

TOTAL SANITATION FUND 627,109

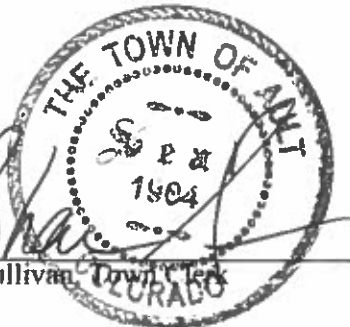
Component Unit – Northern Plains Public Library

TOTAL COMPONENT UNIT 2,317,690

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 12th day of December, 2018.

Attest:

Sharon Sullivan



Town of Ault, Colorado

Rob Piotrowski, Mayor

**RESOLUTION NO. 2018-17
TOWN OF AULT, COLORADO**

RESOLUTION TO SET MILL LEVIES

WHEREAS, the Board of Trustees of the Town of Ault has adopted the annual budget in accordance with the Local Government Budget Law on December 12, 2018; and

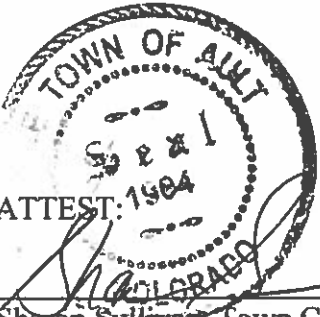
WHEREAS, the 2018 net valuation for assessment for the Town of Ault as certified by the County Assessor is \$15,082,450


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF AULT, COLORADO:

That for the purpose of meeting all general operating expenses of the Town of Ault during the 2019 budget year, there is hereby levied a tax of 6.728 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2018.

That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Ault as hereinabove determined and set.

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 12th day of December, 2018.


ATTEST: 1904
Sharon Sullivan, Town Clerk

Town of Ault, Colorado

Rob Piotrowski., Mayor

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD, Colorado.

On behalf of the Town of Ault

the (taxing entity)^A Town of Ault Board of Trustees

of the (governing body)^B Town of Ault
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 15,082,450 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 15,082,450
 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2018 for budget/fiscal year 2019
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	6.727 mills	\$ 101,460
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	.001 mills	\$ 15.67
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	<input type="text"/> 6.728 mills	\$ <input type="text"/> 101,476

Contact person: (print) Sharon Sullivan Daytime phone: (970) 834-2844
 Signed:  Title: Town Clerk/Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).